

Yellow Bike Profit and Loss Statements for 2008 and 2009 - Forecasted to 2014

Category	Past Reports			Forecasted				
	2008	2009 Jan-June	2009 July-Dec	2010	2011	2012	2013	2014
Income								
Capital campaign	\$ 66,190.00	\$ 10,249.22	\$ 2,000.00	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Donations			\$ -	\$ -				
Events	\$ -	\$ 4,815.00	\$ 4,815.00	\$ 4,815	\$ 4,815	\$ 4,815	\$ 4,815	\$ 4,815
Mail in donations	\$ 100.00	\$ 1,635.38	\$ 1,635.38	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Online donations	\$ 8,588.12	\$ 9,404.03	\$ 4,294.06	\$ 8,588	\$ 8,588	\$ 8,588	\$ 8,588	\$ 8,588
Shop use donations	\$ 2,272.53	\$ 6,356.25	\$ 6,356.25	\$ 2,273	\$ 2,273	\$ 2,273	\$ 2,273	\$ 2,273
Total Donations	\$ 10,960.65	\$ 22,210.66	\$ 17,100.69	\$ 15,776	\$ 15,776	\$ 15,776	\$ 15,776	\$ 15,776
Grants	\$ -	\$ 200.00	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -
In-kind income	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Shop Sales	\$ 25,177.95	\$ 7,336.50	\$ 7,336.50	\$ 19,178	\$ 19,178	\$ 19,178	\$ 19,178	\$ 19,178
Uncategorized Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earned	\$ 2,832.64	\$ 1,395.66	\$ 700.00	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 145,161.24	\$ 41,392.04	\$ 27,337.19	\$ 44,954	\$ 44,954	\$ 44,954	\$ 44,954	\$ 34,954
Expenses								
Bank Charges	\$ 21.00	\$ 16.50	\$ 16.50	\$ 34.32	\$ 35.69	\$ 37.12	\$ 38.61	\$ 40.15
Birthday party expenses		\$ 150.00	\$ 150.00	\$ 312.00	\$ 324.48	\$ 337.46	\$ 350.96	\$ 365.00
Dues & Subscriptions	\$ 45.00	\$ 229.79	\$ 229.79	\$ 477.96	\$ 497.08	\$ 516.96	\$ 537.64	\$ 559.15
In-kind Professional Service Fees	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 2,119.53	\$ 2,019.52		\$ 2,100.30	\$ 2,184.31	\$ 2,271.69	\$ 2,362.55	\$ 2,457.05
Legal & Professional Fees	\$ -	\$ 2,756.50	\$ 600.00	\$ 1,248.00	\$ 1,297.92	\$ 1,349.84	\$ 1,403.83	\$ 1,459.98
Meals and Entertainment	\$ 176.00	\$ 82.00	\$ 82.00	\$ 170.56	\$ 177.38	\$ 184.48	\$ 191.86	\$ 199.53
Office Expenses		\$ 18.40	\$ 18.40	\$ 38.27	\$ 39.80	\$ 41.39	\$ 43.05	\$ 44.77
Reimbursements for cash expense	\$ 440.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stationery & Printing	\$ 363.00	\$ 248.00	\$ 248.00	\$ 515.84	\$ 536.47	\$ 557.93	\$ 580.25	\$ 603.46
Storage Containers	\$ 3,784.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 6,818.33	\$ 5,291.00	\$ 5,291.00	\$ 8,400.00	\$ 8,736.00	\$ 9,085.44	\$ 9,448.86	\$ 9,826.81
Taxes & Licenses	\$ 13.14	\$ 13.14	\$ 13.14	\$ 100.00	\$ 104.00	\$ 108.16	\$ 112.49	\$ 116.99
Uncategorized Expense	\$ 50.00	\$ -	\$ -	\$ 1,000.00	\$ 1,040.00	\$ 1,081.60	\$ 1,124.86	\$ 1,169.86
Utilities	\$ 1,557.17	\$ 710.24	\$ 710.24	\$ 1,477.30	\$ 1,536.39	\$ 1,597.85	\$ 1,661.76	\$ 1,728.23
Total Expenses	\$ 45,387.57	\$ 11,535.09	\$ 7,359.07	\$ 15,875	\$ 16,510	\$ 17,170	\$ 17,857	\$ 18,571
Net Income	\$ 99,773.67	\$ 29,856.95	\$ 19,978.12	\$ 29,079	\$ 28,444	\$ 27,784	\$ 27,097	\$ 16,383
Loan Repayment								
Microloan Repayment				\$ 29,057	\$ 28,444	\$ 27,294	\$ 0	\$ -
Remaining Loan Balance			\$ 80,000	\$ 53,343	\$ 26,499	\$ 0	\$ -	\$ -
Interest expense on Microloans		\$ -	\$ 2,400	\$ 1,600	\$ 795	\$ 0	\$ -	\$ -
Loan Payment as % of Net Income			0%	65%	63%	61%	0%	0%
Remaining Discretionary Income	\$ 99,773.67	\$ 29,298.93	\$ 19,978.12	\$ 22	\$ -	\$ 490	\$ 27,097	\$ 16,383
Capital expenditures			\$ 270,000.00					
Bank balance		180,000.00	\$ 9,978.12	\$ 10,000.00	\$ 10,000.00	\$ 10,489.65	\$ 37,586.54	\$ 53,969.15

Forecast Details

- Capitol Campaign (10k/year until loan repayment): Assuming that our fundraising efforts will be less intense than 2008 and 2009.
- Loan Repayment: Assuming that we reserve \$10k of reserves for unexpected spending needs, the rest of our income will be put toward repaying our loans. This will determine how many years the loan can be repaid in. The loan contract that we are signing with community members .promises a 5 year repayment
- Loan commitment from Peoplefund of \$30,000 available if needed
- Expense items are inflated at 4% per year.
- Other income and expenses categories: Calculated to equal to 2008 levels.